

Balkan Green Foundation (BGF)

Grant number: TFOC0461

INDEPENDENT AUDITOR'S REPORT

and

Financial Report

for the period 01 January 2024 – 31 December 2024

Kosovo Green Action Project

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SPECIAL PURPOSE INDEPENDENT AUDITOR'S REPORT

To: Management of the Balkan Green Foundation (BGF)

Opinion

We have audited the accompanying financial report of the project titled "Kosovo Green Action" for the period 01 January 2024 – 31 December 2024, as implemented by BGF in cooperation with Open Data Kosovo (ODK) and Lëvizja FOL (FOL) here referred as the implementing partners. Signed under the letter agreement between the BGF and the International Bank for Reconstruction and Development and the International Development Association ("Bank"), acting as administrator of grant funds provided by multiple donors under the Global Partnership for Social Accountability ("GPSA") Multi-Donor Trust Fund (the "GPSA Trust Fund") in an amount not to exceed five hundred thousand United States Dollars (US\$ 500,000).

In our opinion, the accompanying statement of receipts and disbursements presents fairly, in all material respects, the cash receipts and disbursements of the project for the period 01 January 2024 – 31 December 2024 in accordance with the cash receipts and disbursements basis of accounting described in Note 2.2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs), respectively ISA 800/805. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report section of our report*. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the Expenditure Specification in Kosovo, and we fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 2.2 to the financial report, which describes the basis of accounting. The financial report is prepared to provide information to Balkan Green Foundation (BGF). As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Expenditure Specification

Management is responsible for the preparation and fair presentation of the Expenditure Specification in accordance with the cash receipts and disbursements basis of accounting; this includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of the financial report in the circumstances, and for such internal control as management determines is necessary to enable the preparation of expenditure specification that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Expenditure Specification

Our objectives are to obtain reasonable assurance about whether the expenditure specification as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate,

they could reasonably be expected to influence the economic decisions of users taken on the basis of these the expenditure specification.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout audit. We also:

- Identify and assess the risks of material misstatement of the expenditure specification, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the expenditure specification or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the expenditure specification, including the disclosures, and whether the expenditure specification represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lulzim Zeka
Statutory Auditor

Baker Tilly Kosovo
18 March 2025



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Baker Tilly Kosovo L.L.C
Prishtine

Balkan Green Foundation (BGF)
 Project title: "Kosovo Green Action"
 Statement of sources and uses of funds
 For the year ended on 31 December 2024
 (All amounts are expressed in EUR, unless stated otherwise)

Statement of sources and uses of funds

	Notes	For the year ended on December 31, 2024	For the period 16 February 2023 to 31 December 2023	Cumulative since inception
		EUR	EUR	EUR
FINANCING				
Donor funding	4	139,083	154,262	293,345
Total financing		139,083	154,262	293,345
EXPENDITURE				
Operating costs	5	35,026	35,948	70,974
Consulting	6	2,200	0	2,200
Training & Fieldwork Monitoring	7	3,037	2,845	5,882
Goods	8	3,986	8,471	12,457
Implementation Agreements	9	64,378	48,589	112,967
Total expenditure		108,627	95,853	204,480
Surplus / (deficit) of funds for the period		30,456	58,409	88,865

Balkan Green Foundation (BGF)

Project title: "Kosovo Green Action"

Financial report

For the year the period 01.01.2024 – 31.12.2024

*(All amounts are expressed in EUR, unless stated otherwise)***Financial report for the period 01 January 2024 – 31 December 2024**

	Notes	Budgeted cost	Actual disbursement and expenditures	Remaining balance for the period
		01.01.2024 to 31.12.2024 EUR	01.01.2024 to 31.12.2024 EUR	01.01.2024 to 31.12.2024 EUR
FINANCING				
Donor funding	4	159,535	139,083	20,452
Total financing		159,535	139,083	20,452
EXPENDITURE				
Operating costs	5	55,108	35,026	20,082
Consulting	6	11,246	2,200	9,046
Training & Fieldwork Monitoring	7	12,043	3,037	9,006
Goods	8	1,687	3,986	(2,299)
Implementation Agreements	9	79,451	64,378	15,072
Total expenditure		159,535	108,627	50,908
Surplus / (deficit) of funds for the period		-	30,456	(30,456)

This financial report has been reviewed, approved, and signed by management on 17 March 2025 on behalf of the organization

Ioanna Dominika Spyratou, Acting Executive Director



The accompanying notes from 1 - 10 of the financial report are an integral part of them.

Balkan Green Foundation (BGF)

Project title: "Kosovo Green Action"

Notes to the financial report for the period 01 January 2024 – 31 December 2024

(Amounts expressed both in USD and in EUR)

1. General

Balkan Green Foundation (BGF) with registration number 5200289-3, has been established and registered as non-governmental organization on 15 January 2014. Address of the organization: Str. Universiteti 36/2, Prishtine 10000 Kosove.

Balkan Green Foundation promotes sustainable development in the Western Balkans by actively advocating and endorsing policies and solutions that are informed by cutting-edge international perspectives. Its focus lies in addressing pressing global challenges while simultaneously advancing national priorities for European Union integration in the domains of sustainable development, environmental conservation, energy development, and climate change.

2. Project Overview

Letter agreement signed between the Balkan Green Foundation (BGF) and the International Bank for Reconstruction and Development and the International Development Association ("Bank"), acting as administrator of grant funds provided by multiple donors under the Global Partnership for Social Accountability ("GPSA") Multi-Donor Trust Fund (the "GPSA Trust Fund") in an amount not to exceed five hundred thousand United States Dollars (US\$ 500,000).

Kosovo Green Action Project started its implementation on 16th of February 2023 with effective date until 31st of December 2025.

Total project budget and allocation by expenditure categories, pursuant to the grant agreement, are presented below.

Category	Amount of the Grant Allocated (expressed in USD)	Percentage of Expenditures to be Financed (inclusive of Taxes)
(1) Goods, consulting services, Operating Costs and Training for the Project	500,000	100%
Total amount	500,000	100%

This project is implemented by Balkan Green Foundation (BGF) in cooperation with Open Data Kosovo (ODK) and Lëvizja FOL (FOL) here referred as the implementing partners. Pursuant to the letter of agreement, BGF entered into an agreement with both ODK and FOL on 7th of June 2023 for the implementation of the project. The project budget pertaining to each organization is detailed as follows:

Organizations	Amount of Grant allocated (expressed in USD)
Balkan Green Foundation	272,210
Open Data Kosovo	126,932
Lëvizja FOL	100,858
Total amount	500,000

Balkan Green Foundation (BGF)

Project title: "Kosovo Green Action"

Notes to the financial report for the period 01 January 2024 – 31 December 2024

(Amounts expressed both in USD and in EUR)

2. Project Overview *(continuance)*

The main objective of Kosovo Green Action project is to contribute to improving accountability of the Member Country's public institutions in the implementation of the Green Agenda.

The Kosovo Green Action project will consist of following parts:

Part A. Development and Support for Collaborative Social Accountability in the Green Agenda

Assessing the current implementation status of the Green Agenda in the Member Country's territory and set the stage for activities that will develop social accountability interventions to monitor its progress by: (a) carrying out research on the Green Agenda implementation in consultation with key actors, including public entities, development partners, private sector, civil society, youth networks and climate / environmental journalists to solicit multiple perspectives on the implementation challenges identified and the proposed solutions; and (b) developing a Green Agenda online platform, through consultation meetings with main stakeholders responsible for collecting data and producing reports on issues related to climate and energy, to serve as a one-stop-shop for information and an ask-the-state feature to enable users to ask specific questions directly to line ministries regarding energy and climate issues.

Part B. Stakeholder Engagement and Capacity Building for Collaborative Social Accountability

Carrying out activities focused on implementing large-scale social accountability mechanisms and enhancing interventions to engage key stakeholders in delivering coordinated and data driven decisions, including: (a) collecting stakeholder feedback on Green Agenda progress and recommendations at the Green Forums; (b) developing the Green Forum Commitments Papers; (c) conducting capacity building activities such as training and interactive learning sessions for targeted groups thereby enhancing climate literacy and engagement; (d) organizing debate and training sessions with youth in selected municipalities to increase local visibility of green topics, with a national debate tournament as a final activity; and (e) storytelling with data to spur writing articles and blogs targeting issues and loopholes in environmental and government actions as well as issues showcased on the platform.

Part C. Project Management, Monitoring and Learning, and Knowledge Dissemination

Establishing an internal knowledge and learning process to regularly adjust and adapt Project implementation and generate knowledge and learning for external dissemination among key stakeholders, including: (a) setting up a steering committee to facilitate the effectiveness of collaborative social accountability and strengthen the stakeholder participation by regularly discussing corrective measures; (b) developing a monitoring, evaluation and learning plan to monitor the ongoing progress of Project implementation and measure Project impacts and outcomes; (c) engaging an independent evaluator to conduct mid-term and final evaluations of the Project, prepare semi-annual technical reports and provide support to the Project team to develop the adaptive management capacities of the Project; and (d) developing a knowledge dissemination plan to ensure learning products reach key internal and external target audiences.

Balkan Green Foundation (BGF)

Project title: "Kosovo Green Action"

Notes to the Financial report for the period 01 January 2024 – 31 December 2024

(Amounts expressed both in USD and in EUR)

3. Summary of significant accounting policies and general information

3.1. Basis of preparation

The accompanying financial report have been prepared for the purposes of reporting to the World Bank, the activities related to the grant received for the completion of the Activity's objectives, in accordance with the respective provisions set out under the letter agreement between the BGF and the International Bank for Reconstruction and Development and the International Development Association ("Bank"), acting as administrator of grant funds provided by multiple donors under the Global Partnership for Social Accountability ("GPSA") Multi-Donor Trust Fund (the "GPSA Trust Fund"). The Financial Report is prepared on the cash receipts and disbursements basis. On this basis, cash receipts are recognized when received rather than when earned and cash expenditures are recognized when paid rather than when incurred.

The Financial Report has been prepared for the period from 01 January 2024 – 31 December 2024

3.2. Currency translation

The project funds are received in EUR and project expenses and transactions are incurred in Euros. Bank accounts are maintained in EUR. All amounts in the Financial Report are presented in EUR. Transactions in currencies other than EUR are converted to the reporting currency at the rate ruling at the date of the transaction

As stated in Note 4: Donor Funding, funds were disbursed on June 6, 2024, in the amount of EUR 139,083.18 (USD 151,252.96). The exchange rate at that date was 0.91954 EUR/USD. Expenses reported in Euros were translated into USD based on this exchange rate."

4. Donor Funding

Transaction dates	Amounts in Local Currency (EUR)	Amounts in USD
10-Mar-23	154,262	164,598
6-Jun-24	139,083	151,253
Total	293,345	315,851

5. Operating costs

	For the year ended on December 31,2024	For the period 16 February 2023 to 31 December 2023
Project Manager	6,540	5,718
Project Coordinator	11,845	5,400
Finance Manager & Procurement	10,200	10,250
MEL internal	-	9,422
Office rent BGF	4,800	3,960
Local transport for the project needs	1,512	1,084
Bank charges	129	114
Total	35,026	35,948

Balkan Green Foundation (BGF)

Project title: "Kosovo Green Action"

Notes to the Financial report for the period 01 January 2024 – 31 December 2024

*(Amounts expressed both in USD and in EUR)***6. Consulting**

	For the year ended on December 31,2024	For the period 16 February 2023 to 31 December 2023
External Auditors	2,200	-
MEL external	-	-
Total	2,200	-

7. Training & Fieldwork Monitoring

	For the year ended on December 31,2024	For the period 16 February 2023 to 31 December 2023
Representation costs/meals, venue, transport costs	793	360
Project design and visibility	360	1,500
Audio and translation	1,864	964
Boosting/promotion in social media	20	21
Total	3,037	2,845

8. Goods

	For the year ended on December 31,2024	For the period 16 February 2023 to 31 December 2023
Office supplies/equipment (paper, pen, organizers, printer ink and toner, staplers etc.)	1,520	321
Computer/Laptop	-	3,548
QB software license (x3)	-	1,652
Installing services	-	118
Training and certification for the QB software	-	1,888
Customer support for software during the first year	-	944
Yearly maintenance for the QB software	2,466	
Total	3,986	8,471

Balkan Green Foundation (BGF)

Project title: "Kosovo Green Action"

Notes to the Financial report for the period 01 January 2024 – 31 December 2024

*(Amounts expressed both in USD and in EUR)***9. Implementing partners expenses (ODK & Lëvizja Fol)**

	For the year ended on December 31,2024	For the period 16 February 2023 to 31 December 2023
Open Data Kosovo		
Project management	18,939	16,294
Rent expenses	1,874	2,108
Bank charges	30	91
(I) Total operating expenses	20,843	18,493
Development of the online platform		
Conduct consultation meetings with main stakeholders	-	450
Product Owner	-	5,624
Software Development	3,070	-
Scrum Master	2,849	-
(II) Total expenses for the development of the online platform	5,919	6,074
Independent Journalists to develop the articles	281	-
(III) Total storytelling data	281	-
(IV = I+II+III) TOTAL ODK Expenses	27,043	24,567
Lëvizja FOL		
	For the year ended on December 31,2024	For the period 16 February 2023 to 31 December 2023
Project management	22,331	18,960
Rent expenses	2,483	1,610
Bank charges	34	2
(I) Total operating expenses	24,848	20,572
Debate with youth		
Trainers fee (x2)	3,510	2,106
Judges for two days tournament	400	-
Local Coordinators	4,032	1,344
Judges for the final tournament	200	-
Lunch and drinks for two days tournament	1,965	-
Transport costs for pupils from 4 Municipalities	1,280	-
Materials for the two days tournament	315	-
Venue for the final event	335	-
Finger food for the final event of the debate	450	-
(II) Total debate with youth expenses	12,487	3,450
Total Lëvizja Fol Expenses	37,335	24,022
Grand Total (ODK + Lëvizja Fol)	64,378	48,589

Balkan Green Foundation (BGF)

Project title: "Kosovo Green Action"

Notes to the Financial report for the period 01 January 2024 – 31 December 2024

*(Amounts expressed both in USD and in EUR)***10. Funds reconciliation**

	For the year ended on December 31,2024	For the period 16 February 2023 to 31 December 2023	From Inception to December 31,2024
Opening funds balance	58,409	-	-
Funds transferred from WB to BGF	139,083	154,262	293,346
Total expenditure reported by BGF & Implementing Partners	(108,627)	(95,853)	(204,481)
Total unspent funds at the end of the first reporting year	88,865	58,409	88,865
Cash at bank (BGF) at the end of the year/period	80,532	23,035	80,532
Cash at bank (FOL) at the end of the period/year	5,966	5,964	5,966
Cash at bank (ODK) at the end of period/year	2,367	29,410	2,367
Funds remaining balance	88,865	58,409	88,865
Reconciliation difference	-	-	-

10.1. Funds remaining balance at FOL (Implementing partner)

	For the year ended on December 31,2024	For the period 16 February 2023 to 31 December 2023	From Inception to December 31,2024
Opening balance	5,964	-	-
Funds transferred from BGF to FOL	37,337	29,985	67,322
Expenditures (FOL)	(37,335)	(24,022)	(61,357)
Remaining balance	5,966	5,964	5,966
Cash at FOL's bank account statement at the end of period/year	5,966	5,964	5,966
Reconciliation of funds	-	-	-

10.2. Funds remaining balance at ODK (Implementing partner)

	For the year ended on December 31,2024	For the period 16 February 2023 to 31 December 2023	From Inception to December 31,2024
Opening balance	29,410	-	-
Funds transferred from BGF to ODK	-	53,978	53,978
Expenditures (ODK)	(27,043)	(24,567)	(51,611)
Remaining balance	2,367	29,410	2,367
Cash at ODKs bank account statement at the end of period/year	2,367	29,410	2,367
Reconciliation of funds	-	-	-

APPENDIX B – Management Letter

Balkan Green Foundation (BGF)

Kosovo Green Action Project

Funded by Global Partnership for Social Accountability

For the period 01 January 2024 to 31 December 2024

MANAGEMENT LETTER

Bekim Fehmiu, 110 Icon Tower,
Kati XV, Prishtina, Kosovo

T: +383 (0)38 707 071

info@bakertillykosovo.com
www.bakertillykosovo.com

MANAGEMENT LETTER

To: Balkan Green Foundation (BGF)

We have audited the financial report of the "Kosovo Green Action" Project funded by the World Bank.

In planning and performing our audit, we considered its internal control over financial reporting as basis for designing our auditing procedures, obtained an understanding of the design effectiveness of internal controls, determined whether internal controls have been placed in operation, assesses control risk, and performed tests of the project's internal controls for the purpose of expressing our opinion on the financial report, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control over financial reporting.

During our audit we did not find any deviation which would be considered material deviation and reportable to the management of the World Bank.

This report is intended solely for the information and use of the Balkan Green Foundation (BGF) management, the management of the World Bank and is not intended to be and should not be used by anyone other than these specified parties.

Yours sincerely

Lulzim Zeka
Statutory Auditor



Baker Tilly Kosovo
12 March 2025

Balkan Green Foundation (BGF)

Project title: "Kosovo Green Action"

(Amounts expressed both in USD and EUR)

Annex 1. Financial report

Budget Category [Refer to Guidance for definitions]	Budgeted Cost for the period 01.01.2024 to 31.12.2024 (USD)	Expenditures for the period 01.01.2024 to 31.12.2024 (USD)	Remaining Balance for the period 01.01.2024 to 31.12.2024 (USD)	Spent %	Budgeted Cost for the period 01.01.2024 to 31.12.2024 (EUR)	Expenditures for the period 01.01.2024 to 31.12.2024 (EUR)	Remaining Balance for the period 01.01.2024 to 31.12.2024 (EUR)	Spent %
1. Operating costs	58,800	38,091	99,952	43%	55,108	35,026	20,082	64%
<i>Staff salaries & benefits</i>							-	
Project Manager	10,800	7,112	19,187	41%	10,122	6,540	3,582	65%
Project Coordinator	15,600	12,882	28,157	40%	14,620	11,845	2,775	81%
Finance Manager & Procurement	11,400	11,093	12,171	64%	10,684	10,200	484	95%
MEL internal	7,680	-	12,987	44%	7,198	-	7,198	0%
<i>International travel to DC - GPSA Forum</i>								
Travel costs	2,700	70	8,030	1%	2,530	65	1,350	0%
Accommodation	1,440	-	4,320	0%	1,350	-	1,350	0%
Per diem	960	-	2,880	0%	900	-	900	0%
Office rent BGF	4,800	5,220	4,955	66%	4,499	4,800	(301)	107%
Local transport for the project needs	2,940	1,573	6,090	31%	2,755	1,512	1,244	55%
Bank charges	480	140	1,178	18%	450	129	321	29%
2. Consulting	12,000	2,393	33,607	7%	11,246	2,200	9,046	20%
External Auditors	2,500	2,393	5,107	32%	2,343	2,200	143	94%
MEL external	9,500	-	28,500	0%	8,903		8,903	0%
3. Training & Fieldwork Monitoring	12,850	3,286	34,888	15%	12,043	3,037	9,006	25%
<i>Activity 1: Developing and sustaining the project Steering Committee</i>							-	
Representation costs/meals, venue, transport costs	400	846	354	70%	375	793	(418)	211%

Budget Category [Refer to Guidance for definitions]	Budgeted Cost for the period 01.01.2024 to 31.12.2024 (USD)	Expenditures for the period 01.01.2024 to 31.12.2024 (USD)	Remaining Balance for the period 01.01.2024 to 31.12.2024 (USD)	Spent %	Budgeted Cost for the period 01.01.2024 to 31.12.2024 (EUR)	Expenditures for the period 01.01.2024 to 31.12.2024 (EUR)	Remaining Balance for the period 01.01.2024 to 31.12.2024 (EUR)	Spent %
<i>Activity 2: Research - Conducting situation and needs assessment analysis reports</i>								
Methodology writing, Desk research for the baseline, policy analysis and policy report writing	-	--	9,000	0%	-	-	-	
Representation costs/meals, venue, transport costs	100	-	300	0%	94	-	94	0%
Editing (first, second and third report)	500	-	1,500	0%	469	-	469	0%
<i>Activity 4: Stakeholder engagement events-including green forums, as a platform for multi-stakeholder engagement</i>								
Venue	600	-	1,416	21%	562	-	562	0%
Lunch and coffee breaks for all participants	1,500	-	2,900	36%	1,406	-	1,406	0%
<i>Activity 6: Debates with youth</i>								
First winner prize- solar panel	4,000	-	4,000	0%	3,749	-	3,749	0%
<i>Activity 8: Project Communications activities</i>								
3x video animations	2,000	-	6,000	0%	1,874	-	1,874	0%
Project design and visibility	2,000	391	7,269	5%	1,874	360	1,514	19%
Audio and translation	1,200	2,028	544	85%	1,125	1,864	(740)	166%
Infographics (9 in total)	300	-	900	0%	281		281	0%
Boosting/promotion in social media	250	22	706	6%	234	20	214	9%
4. Goods	1,800	4,335	5,226	72%	1,687	3,986	(2,299)	236%
Office supplies/equipment (paper, pen, organizers, printer ink and toner, staplers etc.)	1,800	1,653	3,404	37%	1,687	1,520	167	90%
Computer/Laptop	-	-	415	90%	-		-	
QB software license (x3)	-	-	487	78%	-		-	

Budget Category [Refer to Guidance for definitions]	Budgeted Cost for the period 01.01.2024 to 31.12.2024 (USD)	Expenditures for the period 01.01.2024 to 31.12.2024 (USD)	Remaining Balance for the period 01.01.2024 to 31.12.2024 (USD)	Spent %	Budgeted Cost for the period 01.01.2024 to 31.12.2024 (EUR)	Expenditures for the period 01.01.2024 to 31.12.2024 (EUR)	Remaining Balance for the period 01.01.2024 to 31.12.2024 (EUR)	Spent %
Installing services	-	-	174	42%	-	-	-	
Training and certification for the QB software	-	-	86	96%	-	-	-	
Customer support for software during the first year	-	-	193	84%	-	-	-	
Yearly maintenance for the QB software	-	2,682	468	85%	-	2,466	(2,466)	
5. Implementation Agreement	84,774	70,012	105,934	53%	79,451	64,378	15,072	81%
<i>Implementation Agreement ODK</i>	43,744	29,410	71,309	44%	40,997	27,043	13,954	66%
<i>Implementation Agreement FOL</i>	41,030	40,602	34,625	66%	38,454	37,335	1,119	97%
TOTAL	170,224	118,116	279,608	44%	159,535	108,627	50,908	68%

This financial report has been reviewed, approved, and signed by management on 17 March 2025 on behalf of the organization.

Ioanna Dominika Spyrtou, Acting Executive Director



**balkan
green
foundation**